LIFTI

2023

LIFTI TOKEN

WHITE PAPER | 2023

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Introducing LIFTI Token, a groundbreaking blockchain-driven solution powered by the Polygon (Matic) platform. Designed with the modern traveler in mind, LIFTI aims to revolutionize the way we perceive luggage weight sharing, making the entire process more efficient, cost-effective, and environmentally friendly.

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01 INTRODUCTION

Vision

Introducing LIFTI Token, a groundbreaking blockchain-driven solution powered by the Polygon (Matic) platform. Designed with the modern traveler in mind, LIFTI aims to revolutionize the way we perceive luggage weight sharing, making the entire process more efficient, cost-effective, and environmentally friendly.

Mission

Through the integration of Polygon's advanced blockchain technology, we are committed to building a solution that is not only user-friendly but also reduces the carbon footprint of travelers worldwide.

02 PROBLEM STATEMENT

In our globalized world, millions travel daily, either for leisure or work. However, many face the issue of underutilized luggage space or overage charges for just a slightly heavier bag. This not only incurs extra costs but also points to a bigger problem: inefficiency in how we travel.
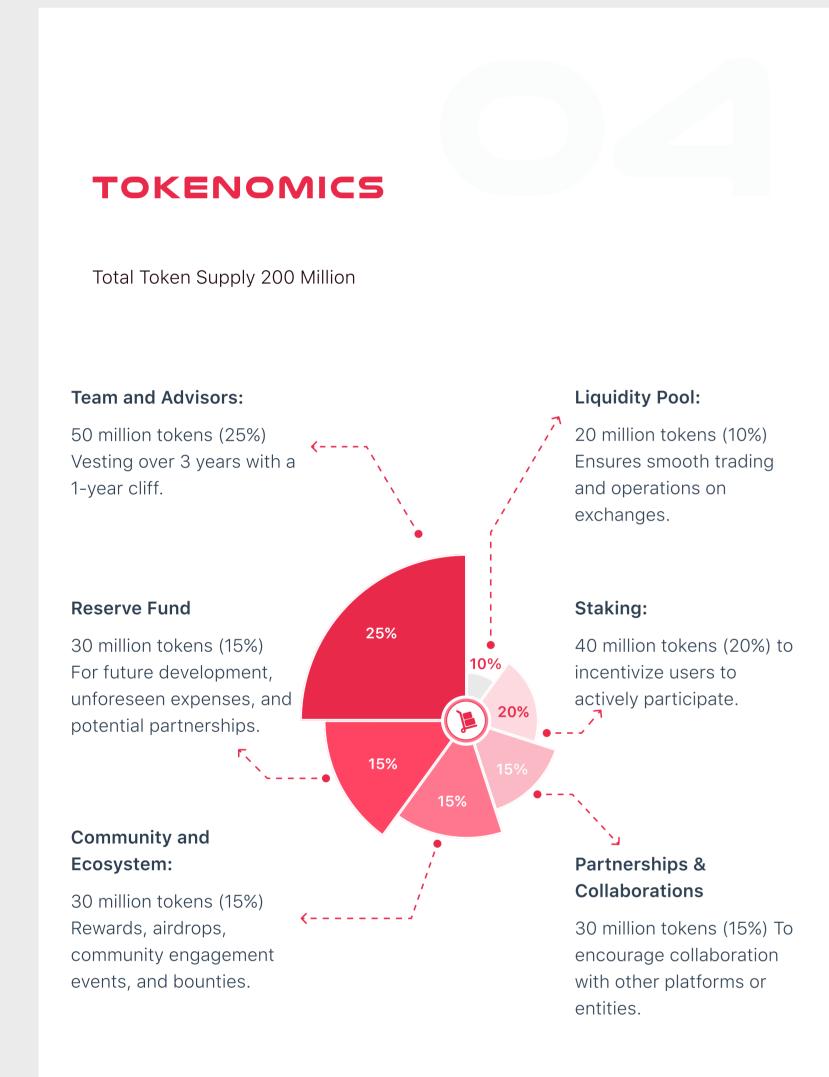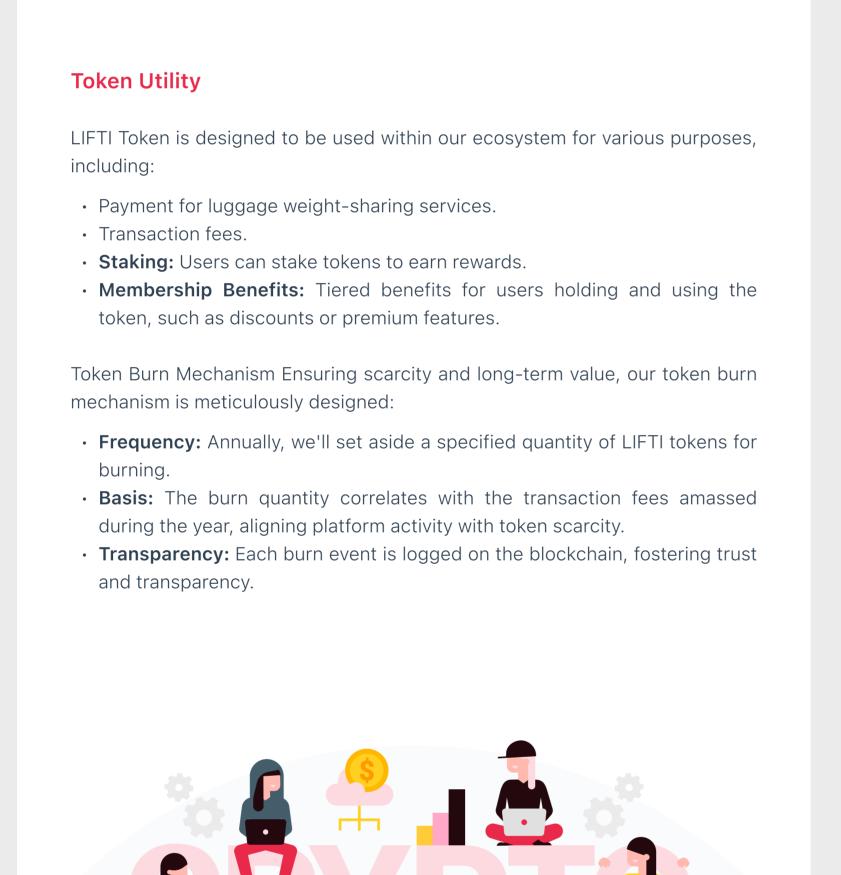
03 SOLUTION

LIFTI Token presents a decentralized platform where travelers can capitalize on unused luggage space. Through a streamlined app interface, users can either offer their unused luggage space for a fee or find someone who can accommodate their extra belongings. With Polygon's high-speed and low-fee environment, transactions on the LIFTI platform are almost instantaneous, ensuring that users don't have to wait for long confirmations especially when they're on the move.

04 TOKENOMICS

Total Token Supply 200 Million

Team and Advisors:
50 million tokens (25%) Vesting over 3 years with a 1-year cliff.

Reserve Fund
30 million tokens (15%) For future development, unforeseen expenses, and potential partnerships.

Community and Ecosystem:
30 million tokens (15%) Rewards, airdrops, community engagement events, and bounties.

Liquidity Pool:
20 million tokens (10%) Ensures smooth trading and operations on exchanges.

Staking:
40 million tokens (20%) to incentivize users to actively participate.

Partnerships & Collaborations
30 million tokens (15%) To encourage collaboration with other platforms or entities.

Token Utility

LIFTI Token is designed to be used within our ecosystem for various purposes, including:

- Payment for luggage weight-sharing services.
- Transaction fees.
- **Staking:** Users can stake tokens to earn rewards.
- **Membership Benefits:** Tiered benefits for users holding and using the token, such as discounts or premium features.

Token Burn Mechanism Ensuring scarcity and long-term value, our token burn mechanism is meticulously designed:

- **Frequency:** Annually, we'll set aside a specified quantity of LIFTI tokens for burning.
- **Basis:** The burn quantity correlates with the transaction fees amassed during the year, aligning platform activity with token scarcity.
- **Transparency:** Each burn event is logged on the blockchain, fostering trust and transparency.

05 USE CASES

LIFTI Token offers several use cases within our ecosystem:

- Travelers can share luggage weight space with others to reduce excess baggage fees.
- Users can stake tokens to earn rewards.
- Travel agencies and businesses can partner with us to offer luggage weight-sharing services to their customers.

06 TECHNOLOGY STACK

LIFTI is developed on the Polygon (previously Matic) blockchain due to its scalability, faster transaction speeds, and lower gas fees, providing users with a seamless experience. It also ensures compatibility with Ethereum tools and infrastructures.

07 SECURITY AND COMPLIANCE

By being on Polygon, LIFTI Token benefits from the robustness and security of Ethereum while enjoying faster transaction times. We adhere to the highest standards of security, ensuring user data and assets are always protected.

08 TEAM AND ADVISORS

Our team comprises experienced professionals with expertise in blockchain, travel, and technology. Our advisors bring valuable insights to the project. LIFTI's vision is a collective of minds experienced in blockchain, travel, and disruptive technologies.

Muhammad Taimur
CEO & Founder

With a strong entrepreneurial background, Muhammad Taimur has personally experienced the travel challenges that LIFTI Token seeks to address. It was during one of his numerous travels that the idea of LIFTI clicked, transforming a personal pain point into a visionary solution. Taimur's expertise lies not just in conceptualizing innovative ideas but bringing them to life. His formidable experience in project development positions him perfectly to lead this transformative venture.

Umer Rehman
Lead Blockchain Dev

Navigating the intricate maze of blockchain development is Umer Rehman. With a solid foundation in blockchain technologies, Umer leads the development team, ensuring the seamless integration of LIFTI's vision into a workable, efficient, and secure blockchain solution.

Ayesha Malik
Advisor

A thought leader and a seasoned professional, Ayesha Malik provides strategic insights and guidance to the LIFTI team. Her extensive experience and deep understanding of the industry play a pivotal role in ensuring that LIFTI remains at the forefront of innovation while navigating the challenges of a rapidly evolving market.

Muhammad junaid
Head of Marketing

At the helm of LIFTI's marketing initiatives is Muhammad junaid. His expertise in curating and leading impactful marketing campaigns ensures that LIFTI's vision resonates with its target audience, driving engagement, adoption, and growth.

Muhammad Sajjad
Angel Investor

Muhammad Sajjad, a distinguished Angel Investor, joins the LIFTI Token team, infusing both capital and strategic insight. With a keen eye for spotting and nurturing innovative start-ups,

Sajjad's investment in LIFTI Token underscores his belief in the project's potential. Beyond funding, he provides invaluable guidance on growth trajectories and business strategies, ensuring the project's robust and sustainable development. His vast network and experience elevate the project, reassuring stakeholders of its viability and ambition.

09 ROADMAP

Our roadmap outlines the journey from conceptualization to widespread adoption. With clearly defined milestones for each quarter, stakeholders can track progress, ensuring transparency and trust in LIFTI's direction and vision.

1ST YEAR

QUARTER 01
- Official Launch of LIFTI APP
- Onboarding of Initial Users
- User Feedback Collection and Improvements

QUARTER 02
- Mobile App Development
- Marketing and User Acquisition Campaigns
- Integration with Additional Airlines and Partners

QUARTER 03
- Implementation of Enhanced Security Measures
- Smart Contract Audits
- Expansion to New Regions and Markets

QUARTER 04
- Introduction of Premium Features
- Strategic Partnerships with Travel Companies

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2ND YEAR

QUARTER 01
- Scaling Infrastructure for Increased User Base
- Implementation of Staking and Rewards System
- User Education and Awareness Programs

QUARTER 02
- Launch of LIFTI API for Third-party Integration
- Research and Development for Additional Use Cases
- Token Burn Event

QUARTER 03
- User-Centric Updates and Enhancements
- Expansion to International Airports
- Collaboration with Leading Airlines

QUARTER 04
- Ongoing Marketing and Community Engagement
- Regular Security Audits and Updates
- Strategic Mergers and Acquisitions (if applicable)

10 COMMUNITY AND MARKETING

Community building is at the heart of LIFTI. With active engagement through webinars, AMAs (Ask Me Anything sessions), and feedback loops, we ensure that our community's voice is always heard. Our marketing campaigns, tailored to resonate with the global traveler, will ensure that LIFTI becomes synonymous with efficient travel.

11 CONCLUSION

The LIFTI Token, powered by Polygon, signifies more than just a technological advancement. It represents a vision for more efficient, cost-effective, and eco-friendly travel. As we embark on this journey, we welcome every traveler, tech enthusiast, and visionary to join us in redefining the future of travel.

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THANK YOU

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